



BOARD HIGHLIGHTS

GLENBARD TOWNSHIP HIGH SCHOOL DISTRICT 87, GLEN ELLYN, ILLINOIS

January 31, 2011 Board of Education meeting

Administration Center

Present – Robert Friend, Rich Heim, Yadav Nathwani, Steve Sebby, Tom Trefilek and F. Thomas Voltaggio. President Rose Malcolm was absent.

BOARD INFORMATION/DISCUSSION ITEMS INCLUDED:

- the long-range capital plan. The Board of Education and Administration discussed updating the school district's long-range plan to address buildings and grounds needs and reviewed funding options to meet the identified needs.

A long-range plan for capital projects aligns with Glenbard District 87's strategic priority to make efficient, effective, and equitable use of resources that are essential to the educational success of students.

Glenbard's capital project list was generated in 2002, and the current project list does not reflect all of the school district's capital needs. The Administration recommends developing a master plan to ensure that all needs are identified.

Chris McClain, Assistant Superintendent for Business Services, cited the following benefits related to updating the master plan now:

- Favorable market rates to finance bonds
- Favorable construction environment – opportunity to save labor/equipment
- Opportunity to accelerate cost savings – energy and corrective maintenance
- Match facilities to Glenbard's college ready/job ready curriculum

The capital projects strategy calls for prioritizing projects by category, including:

- Building envelope
- Heating, ventilation and air conditioning
- Classroom renovation
- Common area renovation
- Outdoor facilities

McClain reviewed the following funding options with the Board of Education:

Option 1:

Operating budget (Operations & Maintenance Fund): \$1.5 million to \$2.5 million per year funding

Option 2:

Building bond referendum: tax increase - \$50 million to \$75 million issue

Option 3:

Glenbard District 87 debt service: - funding from operating budget - \$40 million to \$50 million

Option 4:



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Glenbard District 87 enter into performance management contract – funding from operating budget - \$40 million to \$50 million

Performance contracting is an innovative arrangement for designing, installing and financing energy improvement projects where the savings achieved are used to offset the cost of the project over the term of the agreement. Major components of performance contracting include: financing, reduced operations risk to owner, turnkey services, guaranteed savings to owner, incentive to perform, no change orders and project management.

The Finance & Facility Committee will discuss a master plan proposal from Legat Architects at its Feb. 7 meeting.

The next meeting of the Glenbard Board of Education will be held at 7 p.m. Monday, Feb. 7, at the Administration Center, 596 Crescent Blvd. in Glen Ellyn.