



Glenbard Township High School District 87

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Glenbard Board of Education approves balanced budget

In keeping with the goals outlined in its strategic plan, the Glenbard Township High School District 87 Board of Education approved a balanced budget on Sept. 24.

The \$115,544,817 spending plan reflects a \$17,511 increase from the 2006-07 budget. Glenbard District 87 has taken several steps to balance its budget, including pursuing cost-effective health insurance, implementing energy conservation measures, and negotiating a fiscally responsible five-year contract with the district's teachers union.

Superintendent Mike Meissen called the spending plan, "a responsible budget that maintains the same level of staffing and programming to accomplish our strategic priorities."

The 2007-08 fund summary is as follows:

Operating funds

Revenues: \$120,250,733

Expenditures: \$111,460,457

Bond and interest fund

Revenues: \$4,096,505

Expenditures: \$4,084,360

Working cash fund

Revenues: \$70,000

Expenditures: \$70,000

All funds

Revenues: \$124,347,238

Expenditures: \$115,544,817

Goals related to finance in Glenbard District 87's strategic plan include maintaining a balanced budget; coordinating a budgetary process that facilitates achievement of Board goals; and developing a five-year financial plan.

Posted: September 25, 2007