



# Glenbard Township High School District 87

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## **Glenbard officials pledge their commitment to taxpayers**

Officials in Glenbard Township High School District 87 have very publicly stated their commitment to how they would implement a tax rate increase should voters approve Glenbard's Educational Fund referendum on April 5.

At the March 7 Board of Education meeting, board members unanimously approved a resolution that states they are committed to limit the total increase to no more than 18 cents in the first year and not exceed a total tax rate increase of 33 cents over the two-year phase-in. The 33-cent increase includes 18 cents in the Educational Fund, 10 cents in the Operations and Maintenance Fund and 5 cents in the Working Cash Fund. In response to feedback from the public following the November 2004 referendum request, school officials scaled back the tax rate increase amount being sought.

If voters approve the measure on April 5th, the tax rate increase would first appear on the June 2006 tax bill. This would be the first time since 1987 that Glenbard's Educational Fund tax rate would be increased.

Glenbard has reduced \$8.7 million from its budget in the past three years but still has an accumulated deficit of \$27.2 million.

Factors that have contributed to Glenbard's \$27.2 million accumulated deficit include:

- an additional 1,000 students since the 1997-98 school year. These additional students cost Glenbard approximately \$11 million more annually without any additional state income to support them.
- Increased operational costs, particularly double-digit increases in health insurance costs
- the tax cap has limited local revenue increases and
- a loss of millions of dollars in interest income since 2001.

Further information about the referendum is available on Glenbard's Web site, [www.glenbard.net](http://www.glenbard.net), or by calling the school district office at 469-9100.

The following is the resolution unanimously adopted by the board:

**“WHEREAS**, the Board of Education of the Glenbard Township High School District 87, DuPage County, Illinois, considers it in the best interests of the District that a

proposition increasing the Educational Fund tax rate be submitted to the voters on April 5, 2005,

**NOW, THEREFORE, BE IT RESOLVED** by the members of the Glenbard High School District 87 Board that, to the extent permitted by law, we hereby commit to the taxpayers that we will not increase the 2005 and 2006 aggregate tax rate by more than 18 cents and 33 cents per \$100.00 of equalized assessed valuation, respectively, above the Board's 2004 aggregate tax rate.

**ADOPTED THIS 7TH DAY OF MARCH, 2005 BY THE MEMBERS OF THE BOARD.”**

*Posted: March 8, 2005*