

The Illinois State Board of Education has designated Glenbard District 87's financial profile with "financial recognition" status, the state's highest category of financial strength.

The financial profile designation is based on the 2008-2009 annual financial report (AFR) data.

The highest score possible is 4.0, and Glenbard earned a total profile score of 3.9. This is the third consecutive year that Glenbard has achieved financial recognition status.

One of the financial indicators the state considers is Glenbard's expenditure-to-revenue ratio, which represents how much the district spends for every dollar it brings in as revenue. Other indicators include fund balance to revenue ratio and days cash on hand.

Superintendent Mike Meissen and the Board of Education are committed to maintaining a balanced budget.

Dr. Meissen said, "Glenbard is able to achieve the highest financial rating in these very challenging economic times and is committed to doing so in the future with our Board of Education defined budget priorities, which include:

- Maintain a balanced budget
- Continue the practice of not utilizing tax anticipation warrants – or short-term borrowing – to meet cash flow requirements.
- Maintain a solvency position in our aggregate fund balances."

Illinois State Board of Education
Christopher A. Koch, Ed.D. State Superintendent of Education 2/12/2010
School Business Services
2010 Financial Profile Designation
Based On the 2008-2009 Annual Financial Report Data

County: Dupage
District: Glenbard Twp HSD 87
RCDT Code: 19-022-0870-17

1. Fund Balance To Revenue Ratio:
 Total Fund Balance Page 8, Line 46:
 Total Revenues Page 7, Line 5:

Funds 10, 20, 40, 70 & (50 if negative)	Total	Ratio	Score	4
Funds 10, 20, 40, & 70	46,328,029.00	0.399	Weight	0.35
	116,080,216.00		Value	1.40

2. Expenditures To Revenue Ratio:
 Total Expenditures Page 7, Line 13:
 Total Revenues Page 7, Line 5:
 Possible Adjustment:

Funds 10, 20, & 40	Total	Ratio	Score	4
Funds 10, 20, 40, & 70	113,902,280.00	0.981	Adjustment	0.35
	116,080,216.00	Adjustment	Value	1.40

3. Days Cash On Hand:
 Page 5, Line 1 and Line 11
 Page 7, Line 13

Funds 10, 20, 40, & 70	Total	Days	Score	3
Funds 10, 20, 40 divided by 360	46,328,029.00	146.42	Weight	0.10
	316,395.22		Value	0.30

4. Percent of Short-Term Borrowing Maximum Remaining:
 Page 5, Line 27
 Page 3, Section A

Amount Borrowed Funds 10, 20, & 40	Total	Percent	Score	4
.85 X EAV X Sum of Tax Rates	0.00	100.00	Weight	0.10
	84,877,746.67		Value	0.40

5. Percent of Long-Term Debt Margin Remaining:
 Page 3, Section D
 Page 3, Section D

Total Outstanding Long-Term De	Total	Percent	Score	4
Total Long-Term Debt Allowed	48,124,724.00	89.13	Weight	0.10
	443,091,698.17		Value	0.40

Total Profile Score 3.90
Recognition

* Estimated Total Profile Score may change based on information
 Final score will be calculated by ISBE